

# AUDITORS' REPORT ON THE ACCOUNTS OF

Consolidated Audit on the Accounts  
*Of*  
CENTER FOR NATURAL RESOURCE STUDIES-CNRS  
For the year ended June 30, 2012



**S.K.BARUA & CO.**  
CHARTERED ACCOUNTANTS

House # 181, Lane # 23, New DOHS, Mohakhali, Dhaka-1206  
Telefax : 880-2-9684390, Tel : 8961582 (Res.), Mobile : 01819-137095, 01715-490847  
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## AUDITOR'S REPORT

We have audited the consolidated Balance Sheet of "Center for Natural Resource Studies (CNRS)" as at June 30, 2012 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date. The preparation of these financial statements is the responsibility of the organization's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

### **SCOPE:**

We have conducted our audit in accordance with Bangladesh Standard on Auditing (BSA). These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

### **OPINION:**

In our opinion, the financial statements prepared in accordance with Generally Accepted Accounting Principles, give a true and fair view of the state of the Organization's affairs as on June 30, 2012 and the results of its operations for the year then ended and comply with the applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which in the best our acknowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required have been kept by the organization so far as it appeared from our examination of those books;
- c) the organization's Balance sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by the report are in agreement with the books of account.

Dated: Dhaka  
April 30, 2013



  
S. K. BARUA & CO.  
Chartered Accountants



**S.K.BARUA & CO.**  
CHARTERED ACCOUNTANTS

Continuation Sheet

CENTER FOR NATURAL RESOURCE STUDIES (CNRS)  
CONSOLIDATED BALANCE SHEET  
AS ON JUNE 30, 2012

PARTICULARS	NOTES	AMOUNT (IN TAKA)	
		2011 - 2012	2010 - 2011

PROPERTY AND ASSETS:

FIXED ASSETS	4.00	13,853,205.00	12,053,773.00
REVOLVING LOAN FUND		64,656,529.00	55,740,916.00
Loan to Beneficiaries-Outstanding (General)	5.00	60,238,170.00	51,725,704.00
Loan to Beneficiaries-Outstanding (CBPM-2)	6.00	4,418,359.00	4,015,212.00
CURRENT ASSETS	7.00	71,893,531.00	50,637,954.00
TOTAL		<u>150,403,265.00</u>	<u>118,432,643.00</u>

FUND AND LIABILITIES:

FUND ACCOUNT	8.00	84,317,713.00	69,480,854.00
REVOLVING LOAN FUND ACCOUNT		8,600,000.00	8,600,000.00
RLF - General		4,900,000.00	4,900,000.00
RLF - CBPM - 2		3,700,000.00	3,700,000.00
CURRENT LIABILITIES	9.00	57,485,552.00	40,351,789.00
TOTAL		<u>150,403,265.00</u>	<u>118,432,643.00</u>

Dated: Dhaka  
April 30, 2013



S.K. BARUA & CO.  
Chartered Accountants



**S.K.BARUA & CO.**  
CHARTERED ACCOUNTANTS

CENTER FOR NATURAL RESOURCE STUDIES (CNRS)  
Consolidated Income and Expenditure Account  
For the year ended June 30, 2012

PARTICLES	SERIES	AMOUNTS IN TAKA	
		2011-2012	2010-2011
<b>INCOME:</b>			
Food Receipts	10.00	10,705,700.00	10,705,700.00
Income from General Fund	11.00	96,976.00	95,143,798.00
Innovation Emissions as a Tool of Climate Resilience and Climate Change Adaptation (AIDC) Project	12.00	33,761.00	6,465.00
Livelihood Empowerment and Achievement (LEAP) Project	13.00	6,914.00	5,489.00
Community Based Sustainable Management of Landuse (Lam) Project	14.00	6,18,700.00	
Communication for Development Project (CDP)	15.00	1,56,100.00	400.00
Rakha Rokh - Architectural Support and Monitoring of Construction	16.00	3,96,121.00	
Improving Environmental Governance for Sustainable Management of Natural Resources in Bangladesh (NRG)			9,982.00
SLALQET - Local Governance Programmes (LGP)			3,477.00
Swamp Forest Restoration in Haili Areas of Comilla District (CFR)			6,711.00
Revolving Loan Fund Scheme	17.00	13,67,861.00	13,20,137.00
Revolving Loan Fund CDP	18.00	9,1,731.00	97,461.00
	19.00	298,773,795.00	191,996,813.00
<b>EXPENSES:</b>			
General Fund Expenses	24.00	7,641,857.00	7,405,158.00
See Table: Conservation Drives	25.00	1,001,110.00	963,109.00
Haili Lake Environment Project (HLEP) NTR	26.00	1,67,826.00	157,791.00
Innovation Emissions as a Tool of Climate Resilience and Climate Change Adaptation (AIDC)	27.00	6,700,114.00	11,704,306.00
Improving Environmental Governance for Sustainable Management of Natural Resources in Bangladesh (NRG)	28.00	3,341,6,5.00	3,367,996.00
Integrated Project Area for Management (IPM) Project	29.00	74,496,960.00	71,466,492.00
Power Monitoring of Social Investment Program (SIP)	30.00	88,251,116.00	87,761,796.00
Power Monitoring in Six Pilot Areas of CDP (Xeris Island)			1,493,075.00
Livelihood Empowerment and Achievement (LEAP) Project	31.00	1,220,677.00	1,198,741.00
SLALQET - Local Governance Programmes	32.00	1,199,061.00	1,099,167.00
SLALQET - Local Governance Programmes (LGP)	33.00	4,799,479.00	4,797,344.00
Community Based Sustainable Management of Landuse (Lam)	34.00	4,496,171.00	5,10,380.00
Wetland Rehabilitation Rehabilitation Project (WRP)	35.00	15,17,000.00	10,141,727.00
Building Adaptive Capacity of Community Committees in Seven Flood-prone Areas of Bangladesh (BCCF)	36.00	1,6,10,000.00	1,6,10,427.00
Building Capacity on Environmental Governance in Bangladesh	37.00	3,121,290.00	3,24,991.00
Swamp Forest Restoration in Haili Areas of Comilla District (CFR)	38.00	3,588,715.00	3,02,864.00
Sustainable Oxygen-Education Water Supply in Bangladesh (SOE) CDP	39.00	8,41,687.00	9,44,161.00
Community Consultations and Engagement Project (CEP) - Jarkhali	40.00	746,437.00	1,01,475.00
Improving the Quality of Life Through Alternative Institutional Options (AIO)	41.00	1,275,449.00	100,224.00
Communication for Development (CDP) Project	42.00	1,746,162.00	2,06,271.00
Rakha Rokh - Architectural Support and Monitoring of Construction	43.00	3,777,410.00	
Community Based Adaptation in the Ecologically Vicious Area (CBAVA) Through Inclusive Consultation and Social Protection Project	44.00	12,79,349.00	
Development of Basic Infrastructure Projects	45.00		1,00,461.00
Climate Dissemination Capacity Building Project	46.00		791,463.00
Revolving Loan Fund Scheme	47.00	11,098,711.00	11,117,000.00
Revolving Loan Fund CDP	48.00	8,461,1,700.00	1,364,500.00
Survey / Studies	49.00	11,594,171.00	
AGA for Jalka Indu Project			1,00,461.00
Establishing Livelihood Rights of Fishing Communities (FLRC) - Malati			791,463.00
Emergency Support to the Flash Flood Affected Districts of Four Regions (North East Coast) of Bangladesh 2010			1,364,500.00
Integrated Handloom Management (IHM) in Bangladesh (IDB) Project			7,300,177.00
Hyperbolic Curve - 31			3,763,360.00
	50.00	104,516,906.00	111,342,994.00
	51.00	1,2,31,8,71.00	16,48,213.00
	52.00	398,773,795.00	191,996,813.00
	53.00		

Dated: Dhaka  
April 30, 2013



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S.K. BARUA & CO.  
Chartered Accountants



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CHARTERED ACCOUNTANTS

CENTER FOR NATURAL RESOURCE STUDIES (CNRS)  
Consolidated Receipts and Payments Account  
For the year ended June 30, 2012

PARTICULARS	NOTES	AMOUNT (IN TAKA)	
		2011 - 2012	2010 - 2011
<b>RECEIPTS:</b>			
Opening Balance (Amendment - II)		(3,800,740.35)	13,850,885.85
Advance (Amendment - I)		9,913,989.00	9,708,641.00
Fund Received (Amendment - II)	10.00	162,792,718.00	162,759,628.45
Income from General Fund	11.00	44,061,300.00	31,798,177.10
Sustainable Farming Practices as a Tool of Poverty Reduction and Climate Change Adaptation (C4B102)	12.00	43,251.40	58,585.90
Livelihood Empowerment and Agroforestry (L.E.A.F.); SAMIRET0010	13.00	22,914.00	35,053.00
Community Based Sustainable Management of Tropical Hale	14.00	908,983.00	
Community Based Development Projects (CBDP)	15.00	130,811.00	800.00
Bika Bari - Architectural Support and Monitoring of Construction	16.00	356,424.00	
Revolving Loan Fund-General	17.00	156,439,197.00	114,580,090.00
Revolving Loan Fund-CBM 2	18.00	9,705,437.00	9,495,434.00
Improving Environmental Governance for Sustainable Management of Natural Resource in Bangladesh (SNR); Phase - II	19.00	2,710,559.00	4,988.00
Integrated Protected Area Co-Management (IPAC) Project	20.00	980,000.00	3,118,016.00
Wetland Biodiversity Rehabilitation Project (WBTP)	21.00	556,172.00	4,054,799.00
Building Adaptive Capacity of Vulnerable Communities in Disaster Prone Hale Areas of Bangladesh (SNR); ERIQ	22.00	116,473.00	
Building Capacity on Environment Governance in Bangladesh	23.00	679,091.00	14,201.00
New Bika Umayat Nogorik Chaloye (BUNCO)			10,000.00
SHARQCE - Local Governance Programme (LGP); 2			8,422.00
Integrated Plant/Plant Management (IPM) in Bangladesh (IPMB)			100,549.00
Swamp Forest Restoration in Hale Areas of Sonogram (District) (SF1)			6,733.00
<b>TOTAL:</b>		<b>385,298,127.75</b>	<b>347,553,097.92</b>
<b>PAYMENTS:</b>			
General Fund Expenses	24.00	53,678,767.00	68,345,577.51
Sea Turtle Conservation Project	25.00	700,733.00	443,187.00
New Bika Umayat Nogorik Chaloye (BUNCO)	26.00	1,086,828.00	952,781.00
Sustainable Farming Practices as a Tool of Poverty Reduction and Climate Change Adaptation (C4B102)	27.00	6,292,513.00	12,106,284.27
Improving Environmental Governance for Sustainable Management of Natural Resource in Bangladesh (SNR); Phase - II	28.00	5,103,076.00	4,387,946.00
Integrated Protected Area Co-Management (IPAC) Project	29.00	23,649,571.00	20,194,396.25
Focus Monitoring of Social Investment Program (FSP)	30.00	10,784,418.00	5,451,338.00
Barter Mentoring for Hale Hale Areas of SF1 (Nature Bar)			1,400,811.00
Livelihood Empowerment and Agroforestry (L.E.A.F.); SAMIRET0010	31.00	4,238,457.00	3,708,537.00
SHARQCE - Local Governance Programme	32.00	5,130,007.00	4,009,167.00
SHARQCE - Local Governance Programme (LGP); 2) Telrapur	33.00	3,289,427.00	4,282,804.00
Community Based Sustainable Management of Tropical Hale	34.00	4,898,271.00	3,793,280.00
Wetland Biodiversity Rehabilitation Project (WBTP)	35.00	21,223,383.00	23,491,572.00
Building Adaptive Capacity of Vulnerable Communities in Disaster Prone Hale Areas of Bangladesh (SNR); ERIQ	36.00	3,819,021.00	3,340,147.00
Building Capacity on Environment Governance in Bangladesh	37.00	1,187,760.00	2,832,799.00
Swamp Forest Restoration in Hale Areas of Sonogram (District) (SF1)	38.00	1,088,711.00	1,817,865.00
Sensitization, Dialogue, Education, Water Supply in Bangladesh (Ghob); SNRCP	39.00	8,845,607.00	5,510,187.00
Community Consultation and Engagement Project - Charkap	40.00	1,46,437.00	1,791,399.00
Improving the Quality of Life Through Alternative Livelihood Options (ALO)	41.00	4,773,643.00	300,188.00
Communication for Development (CD) Project	42.00	2,958,267.00	2,364,713.00
Bika Bari - Architectural Support and Monitoring of Construction	43.00	1,273,432.00	
Community Based Adaptation in the Ecologically Critical Area (CBA) - Through Biodiversity Conservation and Social Transition Project	44.00	13,799,449.00	





**S.K.BARUA & CO.**  
CHARTERED ACCOUNTANTS

Continuation Sheet

PARTICULARS	NO/IS	AMOUNT (IN TAKA)	
		2011 - 2012	2010 - 2011
Development of Baris Achary's Platform	45.00		
Dhaka Charities Capacity Building Project	46.00		
Revolving Loan Fund General	47.00	133,800,514.00	117,478,332.00
Revolving Loan Fund CRFM 2	48.00	9,555,421.00	10,048,389.00
Survey Studies	49.00	17,288,427.00	
Integrated Floodplain Management (IFM) in Bangladesh (IFLP)	50.00	100,593.00	2,496,912.00
Establishing Livelihood Rights of Fisher Communities (ELRFC- Matlab)			705,763.00
Emergency Support to the High Flood Affected Districts of Jhalor - Region (North-East Part) of Bangladesh 2010			
AEA for Jhalor Fishers Programme			35,387,540.00
Advance (Annexure - C)			1,117,987.00
Owing Balance (Annexure - B)		16,482,993.00 26,123,177.79	9,913,989.00 13,800,240.36
<b>TOTAL</b>		<b>383,298,127.75</b>	<b>347,553,087.00</b>

Dated: Dhaka  
April 30, 2011

S.K. BARUA & CO.  
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Continuation Sheet

### Indirect / Overhead Rate

We have audited the consolidated Balance Sheet of Center for Natural Resource Studies (CNRS)" as at June 30, 2012 and the related Income and Expenditure Account for year then ended. As per audited accounts, we certify that the total indirect expenses of CNRS for the year ended June 30, 2012 is **15.67%** of total direct expenses calculation is given below:

**Calculation of Indirect Expenses ratio of  
Total Direct Expenses for the year ended June 30, 2012.**

Particulars	Amount in BDT
Direct Operating Expenses	159,895,444
Total Project Expenditures	
Indirect Operating Expenses	25,041,492
General Account	
Total Operating Expenses	184,936,936
Cost Ratios	
Indirect Operating Expenses/Direct Operating Expenses	15.67%

Date: Dhaka  
April 30, 2013




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Chartered Accountants



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Continuation Sheet

**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

*Notes to the Financial Statements*

*For the year ended June 30, 2012*

**1.00 BACKGROUND OF THE ORGANIZATION:**

Center for Natural Resource Studies (CNRS) is a Non-Government, Non-Political Development Organization formed in 1993 focuses on ecological management of floodplain ecosystem through community-based management approaches.

The organization is registered under : (1) NGO affairs Bureau under registration No. 841 dated 06.07.1994 renewed on 01.06.2009 (2) Joint Stock Companies under registration No. S-2463 (56/2000) dated 13.09.2000 (3) Microcredit Regulatory Authority Certificate No. 00990-01573-00112 dated 15.01.2008 and (4) Social welfare, GOB under registration No.Dha - 08871 dated 14.03.2011

CNRS desires to be the forerunner of more natural conservation efforts at the local and national context, which would support the Government strategies and initiatives. CNRS with all its limitations and opportunities, sets a mission to restore, conserve, enhance and wise use of natural resources, which the country once proudly possessed in affluence.

The Goal of CNRS is to join with other in influencing the national development strategy in directions that support for building sustainable approach rather than destroying the nation's environmental resources.

**2.00 OBJECTIVE OF THE ORGANIZATION:**

The objectives of maintaining the accounts Of CNRS are to provide-

Full disclosure of the operating cost and state of finance of the Organization.

Accounting records, which can serve as the basis of ascertaining the implementation of annual work plan and budget, preparing future work plans and budgets and for evaluating plan and budget demands and proposal.

Financial information needed for monitoring expenditure and for exercising effective management control of operations of the Organization.

Reliable information, for report purposes, which will serve the requirement of GOB, donors, internal audit, government audit and other relevant agencies.

To strengthen internal control, improve financial accountability, ensure the accuracy of the organisations financial report and maintain a methodical recording of financial transaction.

To provide procedure for purchase and payment.

To receive and deal with the application of fund requisition for financial transaction or delegate this responsibility with some other for doing the same.

**3.00 BASIS OF ACCOUNTING:**

CNRS accounting system is on both basis 'Cash & Accrual Basis' and therefore, a financial transaction is recognized only when money is received or paid, are to be taken as Income & Expenditure with few adjustment for stocks and stores, advances and payable / receivable etc. thus one aspect of double entry record keeping will be always cash / bank account.

Depreciation on fixed assets have been charged on reducing balance method. The rate of depreciation is 10 to 20%. The other aspect will be recorded in the concerned account of expenses or income or asset or liability.

