

**AUDITORS' REPORT ON THE ACCOUNTS
OF**

**Consolidated Audit on the Accounts
Of
CENTER FOR NATURAL RESOURCE STUDIES-CNRS
For the year ended June 30, 2011**



S.K.BARUA & CO.
CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

We have audited the consolidated Balance Sheet of "Center for Natural Resource Studies (CNRS)" as at June 30, 2011 and the related Income and Expenditure Account and Receipts and Payments Account for the year ended on that date. The preparation of these financial statements is the responsibility of the organization's management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

SCOPE:

We have conducted our audit in accordance with Bangladesh Standard on Auditing (BSA). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

OPINION:

In our opinion, the financial statements prepared in accordance with Generally Accepted Accounting Principles, give a true and fair view of the state of the Organization's affairs as on June 30, 2011 and the results of its operations for the year then ended and comply with the applicable laws and regulations.

We also report that:

- a) we have obtained all the information and explanations which to the best our acknowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required have been kept by the organization so far as it appeared from our examination of those books;
- c) the organization's Balance sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by the report are in agreement with the books of account.

Dated: Dhaka
February 01, 2012



S. K. BARUA & CO.
Chartered Accountants



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CHARTERED ACCOUNTANTS

Continuation Sheet

**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)
CONSOLIDATED BALANCE SHEET
AS ON JUNE 30, 2011**

PARTICULARS	NOTES	AMOUNT (IN TAKA)	
		2010 - 2011	2009 - 2010
<u>PROPERTY AND ASSETS:</u>			
FIXED ASSETS	4.00	12,053,773.00	11,114,278.00
REVOLVING LOAN FUND		55,740,916.00	48,292,495.00
Loan to Beneficiaries-Outstanding (General)	5.00	51,725,704.00	44,299,770.00
Loan to Beneficiaries-Outstanding (CBFM-2)	6.00	4,015,212.00	3,992,725.00
CURRENT ASSETS	7.00	50,637,954.00	41,289,989.65
TOTAL TAKA:		<u>118,432,643.00</u>	<u>100,696,762.65</u>
<u>FUND AND LIABILITIES:</u>			
FUND ACCOUNT	8.00	69,480,854.00	58,832,810.15
REVOLVING LOAN FUND ACCOUNT		8,600,000.00	8,600,000.00
RLF - General		4,900,000.00	4,900,000.00
RLF - CBFM - 2		3,700,000.00	3,700,000.00
CURRENT LIABILITIES	9.00	40,351,789.00	33,263,952.50
TOTAL TAKA:		<u>118,432,643.00</u>	<u>100,696,762.65</u>

Dated: Dhaka
February 1, 2012



S.K. BARUA & CO.
Chartered Accountants



S.K. BARUA & CO.
CHARTERED ACCOUNTANTS

Continuation Sheet

CENTER FOR NATURAL RESOURCE STUDIES (CNRS)
Consolidated Income and Expenditure Account
For the year ended June 30, 2011

PARTICULARS	NOTES	AMOUNT (IN TAKA)	
		2010 - 2011	2009 - 2010
INCOME:			
Fund Received	10.00	167,759,628.45	94,794,169.15
General Account	11.00	10,143,298.00	12,737,317.81
Innovation Farming Practices as a Tool of Poverty Reduction - and Climate change Adaptation (SISREE)	12.00	58,585.92	37,471.26
Improving Environmental Governance for Sustainable Management of - Natural Resource in Bangladesh (NRG)	13.00	9,988.00	-
Livelihoods Empowerment and Agroforestry (LEAF-3)- SAMRIDDIH	14.00	3,609.00	-
SHARIQUE - Local Governance Programme (Unit - 2)	15.00	4,472.00	174.00
Swamp Forest Restoration in Haor Areas of Sunamganj District (SFR)	16.00	6,233.00	9,832.00
Communication for Development Project (CAD)	17.00	800.00	-
Revolving Loan Fund-General	18.00	13,078,572.00	10,329,850.00
Revolving Loan Fund-CBFM-2	19.00	927,647.00	1,155,132.00
Community Based Sustainable Management of Tangour Haor Project		-	10,778.00
TOTAL TAKA:		191,996,833.37	119,074,724.22
EXPENDITURE:			
General Account	27.00	26,592,328.15	12,537,504.42
Sea Turtle Conservation Project	28.00	663,169.00	734,897.00
AIGA for Jalka Fishers Programme	29.00	1,095,407.00	3,526,470.00
Haor Elaka Urayan Nagorik Okkya (HUNO)	30.00	552,703.00	1,233,393.00
Establishing Livelihood Rights of Fishing Communities (ELRFC- Matlab)	31.00	205,763.00	542,492.00
Emergency Support to the Flash Flood Affected Districts of Haor - Region (North-East Part) of Bangladesh 2010	32.00	35,387,580.00	-
Innovation Farming Practices as a Tool of Poverty Reduction and Climate change Adaptation (SISREE)	33.00	11,985,806.00	5,484,856.00
Improving Environmental Governance for Sustainable Management of - Natural Resource in Bangladesh (NRG)	34.00	4,387,946.00	2,776,202.00
Integrated Protected Area Co-Management (IPAC) Project	35.00	19,586,580.25	7,101,229.00
Process Monitoring of Social Investment Program (SIPP)	36.00	5,926,798.00	5,516,684.00
Process Monitoring for Sub Pilot Areas of SDF (Notun Jhan)	37.00	1,495,035.00	1,030,529.00
Livelihoods Empowerment and Agroforestry (LEAF - 3) - SAMRIDDIH	38.00	3,708,247.00	7,218,852.00
SHARIQUE - Local Governance Programme	39.00	4,009,163.00	2,846,037.00
SHARIQUE - Local Governance Programme (Unit-2) Talipur	40.00	4,282,859.00	3,048,612.00
Integrated Floodplain Management (IFM) in Bangladesh (RUP)	41.00	2,399,322.00	1,742,944.00
Community Based Sustainable Management of Tangour Haor	42.00	3,759,280.00	3,155,262.00
Wetland Biodiversity Rehabilitation Project (WBRP)	43.00	18,441,272.00	5,767,265.00
Building Adaptive Capacity of Vulnerable Communities in - Disaster Prone Haor Areas of Bangladesh (Oxfam - HK)	44.00	3,540,142.00	3,130,253.00
Building Capacity on Environment Governance in Bangladesh	45.00	2,782,991.00	641,204.00
Swamp Forest Restoration in Haor Areas of Sunamganj District (SFR)	46.00	1,817,865.00	2,254,507.00
Sanitation, Hygiene, Education, Water Supply in Bangladesh (GoB-UNICEF)	47.00	9,510,187.00	12,522,859.00
Community Consultation and Engagement Project - Charkajal	48.00	1,810,471.00	-
Improving the Quality of Life Through Alternative Livelihood Options (ALO)	49.00	300,184.00	-
Communication for Development (CAD) Project	50.00	2,065,223.00	-
Revolving Loan Fund-General	51.00	12,472,055.00	8,544,229.00
Revolving Loan Fund-CBFM-2	52.00	1,204,948.00	1,340,936.00
Sustainable Access to Agroforestry Knowledge, Technology & - Information Project (SAAKTI)		-	641,855.00
Flood Risk Reduction Activities in Sunamganj (FRRAS - II)		-	7,090,316.00
CWBMP Community Mobilization for ECA (CWBMP)		-	5,338,306.00
SHOLJARDO Program		-	10,993,437.00
Livelihood Recovery Support for Flood Affected People in Sunamganj		-	141,342.00
Management of Aquatic Ecosystems through Com-His (MACH-Followup)		-	1,565,000.00
Depression (Annexure - A)		1,365,567.00	1,187,765.00
Total Expenses		181,348,789.40	(537,111.25)
Surplus/(deficit) of Income Over Expenditure (Unspent Fund)		10,648,043.97	119,074,724.22
TOTAL TAKA:		191,996,833.37	119,074,724.22

Dated: Dhaka
February 1, 2012



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Chartered Accountants

CENTER FOR NATURAL RESOURCE STUDIES (CNRS)
Consolidated Receipts and Payments Account
For the year ended June 30, 2011

PARTICULARS	NOTES	AMOUNT (IN TAKA)	
		2010 - 2011	2009 - 2010
RECEIPTS:			
Opening Balance (Annexure - B)		13,858,885.65	14,446,506.85
Advance (Annexure - C)		9,708,641.00	7,338,436.00
Fund Received (Annexure - F)	10.00	167,759,628.45	94,794,169.15
General Account	11.00	21,738,177.00	26,495,718.81
Innovation Farming Practices as a Tool of Poverty Reduction - - and Climate change Adoption (SHIREE)	12.00	58,585.92	37,471.26
Improving Environmental Governance for Sustainable Management of - - Natural Resource in Bangladesh (NRG)	13.00	9,988.00	-
Livelihoods Empowerment and Agroforestry (LEAF-3) - SAMRIDDHI SHARIQUE - Local Governance Programme (Unit - 2)	14.00	25,053.00	15,937.00
SHARIQUE - Local Governance Programme (Unit - 2)	15.00	8,472.00	174.00
Swamp Forest Restoration in Haor Areas of Sunamganj District (SFR)	16.00	6,233.00	9,832.00
Communication for Development Project (C4D)	17.00	800.00	-
Haor Elaka Uন্নয়ন Nagonik Okkya (HUNO)	20.00	10,000.00	-
Integrated Protected Area Co-Management (IPAC) Project	21.00	2,118,016.00	-
Integrated Floodplain Management (IFM) in Bangladesh (RIUP)	22.00	100,593.00	-
Wetland Biodiversity Rehabilitation Project (WBRP)	23.00	6,050,299.00	45,820.00
Building Capacity on Environment Governance in Bangladesh	24.00	14,201.00	-
Revolving Loan Fund-General	25.00	116,590,090.00	93,557,788.00
Revolving Loan Fund-CBEM-2	26.00	9,495,434.00	11,980,590.00
Flood Risk Reduction Activities in Sunamganj (FRRAS - II)		-	245,982.00
CWBMP Community Mobilization for ECA (CWBMP)		-	527,515.00
Community Based Sustainable Management of Tanggar Haor		-	17,190.00
TOTAL TAKA:		347,553,097.02	249,513,130.07
PAYMENTS:			
General Account	27.00	48,540,577.15	21,675,812.42
Sea Turtle Conservation Project	28.00	663,169.00	734,897.00
AIGA for Jatka Fishers Programme	29.00	1,117,907.00	3,526,470.00
Haor Elaka Uন্নয়ন Nagonik Okkya (HUNO)	30.00	552,701.00	1,213,393.00
Establishing Livelihood Rights of Fishing Communities (ELRFC- Matlab)	31.00	205,763.00	542,492.00
Emergency Support to the Flash Flood Affected Districts of Haor - - Region (North-East Part) of Bangladesh 2010	32.00	35,387,580.00	-
Innovation Farming Practices as a Tool of Poverty Reduction - - and Climate change Adoption (SHIREE)	33.00	12,106,288.27	6,561,426.00
Improving Environmental Governance for Sustainable Management of - - Natural Resource in Bangladesh (NRG)	34.00	4,387,946.00	3,000,487.00
Integrated Protected Area Co-Management (IPAC) Project	35.00	20,704,596.25	7,101,229.00
Livelihoods Empowerment and Agroforestry (LEAF-3) - SAMRIDDHI SHARIQUE - Local Governance Programme	38.00	3,708,247.00	7,218,457.00
SHARIQUE - Local Governance Programme	39.00	4,009,163.00	2,846,037.00
SHARIQUE - Local Governance Programme (Unit-2) Tahirpur	40.00	4,282,859.00	3,048,612.00
Integrated Floodplain Management (IFM) in Bangladesh (RIUP)	41.00	2,406,592.00	1,743,744.00
Community Based Sustainable Management of Tanggar Haor	42.00	3,759,280.00	3,456,045.00
Wetland Biodiversity Rehabilitation Project (WBRP)	43.00	23,691,272.00	5,767,265.00
Building Adaptive Capacity of Vulnerable Communities in - - Disaster Prone Haor Areas of Bangladesh (Oxfam - HK)	44.00	3,540,142.00	3,517,000.00
Building Capacity on Environment Governance in Bangladesh	45.00	2,782,991.00	655,728.00
Swamp Forest Restoration in Haor Areas of Sunamganj District (SFR)	46.00	1,817,865.00	2,254,507.00
Sanitation, Hygiene, Education, Water Supply in Bangladesh (GoB-UNICEF)	47.00	9,510,187.00	12,522,859.00
Community Consultation and Engagement Project - Charkajal	48.00	1,955,395.00	-
Improving the Quality of Life Through Alternative Livelihood Options (ALO)	49.00	300,184.00	-
Communication for Development (C4D) Project	50.00	2,065,223.00	-
Process Monitoring of Social Investment Program (SIPP)	53.00	5,453,308.00	5,642,084.00
Process Monitoring for Sidr Pilot Areas of SDF (Notun Jiban)	54.00	1,400,411.00	1,337,373.00



PARTICULARS	NOTES	AMOUNT (IN TAKA)	
		2010 - 2011	2009 - 2010
Revolving Loan Fund-General	55.00	117,428,332.00	92,030,779.00
Revolving Loan Fund-CBFM-2	56.00	10,040,389.00	11,676,788.00
Management of Aquatic Ecosystems through Com Ihas (MACI-Followup)		-	1,565,000.00
Livelihood Recovery Support for Flood Affected People in Sunamganj		-	141,342.00
Sustainable Access to Agroforestry Knowledge, technology & - - Information Project (SAAKTI)		-	641,853.00
Flood Risk Reduction Activities in Sunamganj (FRRAS - II)		-	7,803,179.00
CWBMP Community Mobilization for ECA (CWBMP)		-	6,315,860.00
SHOUBHARDO Program		-	11,604,890.00
Advance (Annexure - C)		9,913,989.00	9,708,641.00
Closing Balance (Annexure - B)		15,820,740.35	13,858,885.65
TOTAL TAKA:		347,553,097.02	249,513,130.07

Dated: Dhaka
February 1, 2012


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CENTER FOR NATURAL RESOURCE STUDIES (CNRS)

Notes to the Financial Statements

For the year ended June 30, 2011

1.00 BACKGROUND OF THE ORGANIZATION:

Center for Natural Resource Studies (CNRS) is a Non-Government, Non-Political Development Organization formed in 1993 focuses on ecological management of floodplain ecosystem through community-based management approaches.

The organization is registered under : (1) NGO affairs Bureau under registration No. 841 dated 06.07.1994 renewed on 01.06.2009 (2) Joint Stock Companies under registration No. S-2463 (56/2000) dated 13.09.2000 (3) Microcredit Regulatory Authority Certificate No. 00990-01573-00112 dated 15.01.2008 and (4) Social welfare, GOB under registration No.Dha - 08871 dated 14.03.2011

CNRS desires to be the forerunner of more natural conservation efforts at the local and national context, which would support the Government strategies and initiatives. CNRS with all its limitations and opportunities, sets a mission to restore, conserve, enhance and wise use of natural resources, which the country once proudly possessed in affluence.

The Goal of CNRS is to join with other in influencing the national development strategy in directions that support for building sustainable approach rather than destroying the nation's environmental resources.

2.00 OBJECTIVE OF THE ORGANIZATION:

The objectives of maintaining the accounts Of CNRS are to provide-

- * Full disclosure of the operating cost and state of finance of the Organization.
- * Accounting records, which can serve as the basis of ascertaining the implementation of annual work plan and budget, preparing future work plans and budgets and for evaluating plan and budget demands and proposal.
- * Financial information needed for monitoring expenditure and for exercising effective management control of operations of the Organization.
- * Reliable information, for report purposes, which will serve the requirement of GOB, donors, internal audit, government audit and other relevant agencies.
- * To strengthen internal control, improve financial accountability, ensure the accuracy of the organizations financial report and maintain a methodical recording of financial transaction.
- * To provide procedure for purchase and payment.
- * To receive and deal with the application of fund requisition for financial transition or delegate this responsibility with some other for doing the same.

3.00 BASIS OF ACCOUNTING:

CNRS accounting system is on both basis "Cash & Accrual Basis" and therefore, a financial transaction is recognized only when money is received or paid, are to be taken as Income & Expenditure with few adjustment for stocks and stores, advances and payable / receivable etc. thus one aspect of double entry record keeping will be always cash / bank account.

Depreciation on fixed assets have been charged on reducing balance method. The rate of depreciation is 10 to 20%. The other aspect will be recorded in the concerned account of expenses or income or asset or liability.

