

**PRIVATE & CONFIDENTIAL**

**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

**Audit Report and Statement of Accounts  
for the year ended 30<sup>th</sup> June, 2009.**



**KHAN WAHAB SHAFIQUE RAHMAN & CO.**  
**CHARTERED ACCOUNTANTS**

**HEAD OFFICE :**  
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**OVERSEAS BRANCH :**  
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খান ওহাব শফিক রহমান এন্ড কোং  
KHAN WAHAB SHAFIQUE RAHMAN & CO.  
CHARTERED ACCOUNTANTS

PARTNERS :  
S. M. SHAFIQUE FCA  
MUJIBUR RAHMAN FCA  
MD. ABU SINA FCA  
MD. ANISUR RAHMAN FCA



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**AUDITOR'S REPORT  
TO THE MANAGEMENT  
OF  
CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

We have audited the Consolidated Balance Sheet of "Center for Natural Resource Studies (CNRS)" as at June 30, 2009 and the related Income and Expenditure Account and Receipts and Payments Account for the year then ended. The preparation of these financial statements is the responsibility of the Organizations management. Our responsibility is to express an independent opinion on these financial statements based on our audit.

**SCOPE :**

We have conducted our audit in accordance with Bangladesh Standard on Auditing (BSA). Those standards require that we plan and perform the audit to obtain responsible assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**OPINION :**

In our opinion, the financial statements, prepared in accordance with Generally Accepted Accounting Principles, give a true and fair view of the state of the Organization's affairs as on June 30, 2009 and the results of its operations for the year then ended and comply with the applicable laws and regulations.

**We also report that:**

- we have obtained all the information and explanations which to the best of our acknowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the Organization so far as it appeared from our examination of those books; and
- the organization's Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by the report are in agreement with the books of account.

Dhaka, Dated  
October 10, 2009.

*Khan Wahab Shafique Rahman*  
KHAN WAHAB SHAFIQUE RAHMAN & CO.  
CHARTERED ACCOUNTANTS

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**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

**CONSOLIDATED BALANCE SHEET**  
**AS ON 30 JUNE, 2009.**

PROPERTY AND ASSETS:	NOTE	AMOUNT (TAKA)	
		30.06.2009	30.06.2008
FIXED ASSETS	4.00	10,307,051.00	10,446,954.00
<b>REVOLVING LOAN FUND :</b>			
Loan to Beneficiaries-Outstanding (General)	5.00	34,084,361.00	31,820,638.00
Loan to Beneficiaries-Outstanding (CBFM-2)	6.00	5,292,800.00	4,349,800.00
		<b>39,377,161.00</b>	<b>36,170,438.00</b>
CURRENT ASSETS	7.00	47,816,051.85	51,925,965.67
<b>TOTAL</b>		<b>97,500,263.85</b>	<b>98,543,357.67</b>
<b>FUND AND LIABILITIES :</b>			
FUND ACCOUNT	8.00	59,369,921.35	58,887,965.17
<b>REVOLVING LOAN FUND ACCOUNT :</b>			
RLF - General		4,900,000.00	4,900,000.00
RLF - CBFM - 2		3,700,000.00	3,700,000.00
		<b>8,600,000.00</b>	<b>8,600,000.00</b>
CURRENT LIABILITIES	9.00	29,530,342.50	31,055,392.50
<b>TOTAL</b>		<b>97,500,263.85</b>	<b>98,543,357.67</b>

Subject to our separate report of even date

Dated : Dhaka, October 10, 2009.

*Khan Wahab Shafique Rahman*  
KHAN WAHAB SHAFIQUE RAHMAN & CO.  
CHARTERED ACCOUNTANTS



**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT**

For the year ended 30 June 2009.

PARTICULARS	NOTE	AMOUNT (TAKA)
<b>INCOME:</b>		
Fund Received	10	143,373,343.00
General Account	11	9,124,982.00
Revolving Loan Fund-General	12	8,774,133.00
Revolving Loan Fund-CBFM-2	13	1,186,842.00
<b>TOTAL</b>		<b>162,459,300.00</b>
<b>EXPENDITURE:</b>		
General Account	14	18,158,509.62
Management of Aquatic Ecosystems through Com.Hus.(MACH-Followup)	15	1,151,810.00
Sea Turtle Conservation Project	16	828,593.00
AIGA for Jatka Fishers Programme	17	6,342,076.00
Haor Elaka Unnayan Nagorik Oikya (HUNO)	18	1,490,548.00
Establishing Livelihood Rights of Fishing Communities (ELRFC)	19	932,119.00
Livelihood Recovery Support for Flood Affected People in Sunamgonj	20	12,265,634.00
Process Monitoring of Social Investment Program (SIPP)	21	3,170,640.00
CWBMP Community Mobilization for ECA (CWBMP)	22	7,649,370.00
SHOUHARDO Project	23	41,833,884.20
SHARIQUE - Local Governance Programme	24	2,493,879.00
SHARIQUE - Local Governance Programme (Unit-2) Tahirpur	25	2,130,815.00
Livelihoods Empowerment and Agroforestry (LEAF)	26	3,697,119.00
LEAF - Disaster Risk Reduction Activities (DRR)	27	29,370.00
Sustainable Access to Agroforestry Knowledge, technology & Information Project (SAAKTI)	28	543,879.00
Post Flood Rehabilitation Programmr (PFRP)	29	218,124.00
Flood Risk Reduction Activities in Sunamgonj (FRRAS - II)	30	23,552,196.00
Promoting Livelihood Security, Gender Equity and the Needs of Socially Disadvantaged Groups in Coping with the effect of Disaster	31	3,126,574.00
Integrated Floodplain Management (IFM) in Bangladesh	32	1,756,805.00
Community Based Sustainable Management of Tanguar Haor	33	4,426,751.00
Improved Livelihood Through Adapting Flash floods by Adapting-Farming Practices in the Deeply Flooded Haor Basin in Tahirpur	34	2,049,584.00
Building Capacity on Environment Governance in Bangladesh	35	500,135.00
Sanitation, Hygiene, Education, Water Supply in Bangladesh	36	12,354,755.00
Deployment of Arsenic Removal Technology (DART)	37	499,651.00
Swamp Forest Restoration in Haor Areas of Sunamgonj District	38	250,193.00
Revolving Loan Fund-General	39	8,168,918.00
Revolving Loan Fund-CBFM-2	40	1,066,972.00
Depreciation	Annexure-A	1,288,440.00
Surplus of Income Over Expenditure		481,956.18
<b>TOTAL</b>		<b>162,459,300.00</b>

Subject to our separate report of even date

Khan Wahab Shafique Rahman  
KHAN WAHAB SHAFIQUE RAHMAN & CO.  
CHARTERED ACCOUNTANTS



Dated : Dhaka, October 10, 2009.

**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT**

**For the year ended 30 June 2009.**

<b>PARTICULARS</b>	<b>NOTE</b>	<b>AMOUNT (TK.)</b>
<b>RECEIPTS:</b>		
Opening Balance	Annexure-B	9,351,322.67
Advance	Annexure-C	11,167,558.00
Fund Received	Annexure-F	143,373,343.00
General Account	41	24,822,154.80
Establishing Livelihood Rights of Fishing Communities (ELRFC-M)	42	250,000.00
CWBMP Community Mobilization for ECA	43	980,554.00
SHOUHARDO Program	44	611,453.00
SHARIQUE - Local Governance Programme	45	2,276.00
Livelihoods Empowerment and Agroforestry (LEAF)	46	66,640.00
Flood Risk Reduction Activities in Sunamgonj (FRRAS - II)	47	752,863.00
Promoting Livelihood Security, Gender Equity and the Needs of Socially Disadvantaged Groups in Coping with the effect of Disaster	48	473,942.00
Integrated Floodplain Management (IFM) in Bangladesh	49	330,179.00
Community Based Sustainable Management of Tanguar Haor Project	50	198,543.00
Improved Livelihood Through Adapting Flash floods by Adapting Farming Practices in the Deeply Flooded Haor Basin in Tahirpur	51	390,761.00
building Capacity on Environment Governance in Bangladesh	52	14,524.00
Sanitation, Hygiene, Education, Water Supply in Bangladesh	53	2,144,428.00
Revolving Loan Fund-General	54	81,033,562.00
Revolving Loan Fund-CBFM-2	55	12,762,459.00
<b>TOTAL</b>		<b>288,726,562.47</b>
<b>PAYMENTS:</b>		
General Account	56	32,593,091.62
Management of Aquatic Ecosystems through Com.Hus.(MACH-ISF)	57	636,369.00
MACH - Follow up	58	1,151,810.00
Sea Turtle Conservation Project	59	828,593.00
AIGA for Jatka Fishers Programme	60	6,342,076.00
Haor Elaka Unnayan Nagorik Oikya (HUNO)	61	1,490,548.00
Establishing Livelihood Rights of Fishing Communities (ELRFC-M)	62	1,242,119.00
Livelihood Recovery Support for Flood Affected People in Sunamgonj	63	12,594,602.00
Process Monitoring of Social Investment Program (SIPP)	64	3,527,030.00
CWBMP Community Mobilization for ECA (CWBMP)	65	7,649,370.00
SHOUHARDO Program	66	44,891,888.00
SHARIQUE - Local Governance Programme	67	2,493,879.00
SHARIQUE - Local Governance Programme (Unit-2) Tahirpur	68	2,130,815.00
Livelihoods Empowerment and Agroforestry (LEAF)	69	3,697,119.00
LEAF - Disaster Risk Reduction Activities (DRR)	70	29,370.00
Sustainable Access to Agroforestry Knowledge, technology & Information Project (SAAKI)	71	543,879.00



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PARTICULARS	NOTE	AMOUNT (TK.)
Post Flood Rehabilitation Programm (PFRP)	72	218,124.00
Flood Risk Reduction Activities in Sunamgonj (FRRAS - II)	73	24,358,679.00
Promoting Livelihood Security, Gender Equity and the Needs of Socially Disadvantaged Groups in Coping with the effect of Disaster	74	3,126,574.00
Integrated Floodplain Management (IFM) in Bangladesh	75	2,127,598.00
Community Based Sustainable Management of Tanguar Haor	76	4,444,755.00
Improved Livelihood Through Adapting Flash floods by Adapting-Farming Practices in the Deeply Flooded Haor Basin in Tahirpur	77	2,049,584.00
Building Capacity on Environment Governance in Bangladesh	78	500,135.00
Sanitation, Hygiene, Education, Water Supply in Bangladesh	79	12,354,755.00
Deployment of Arsenic Removal Technology (DART)	80	499,651.00
Swamp Forest Restoration in Haor Areas of Sunamgonj District	81	250,193.00
Revolving Loan Fund-General	82	82,304,125.00
Revolving Loan Fund-CBFM-2	83	12,864,888.00
Advance	Annexure-C	7,338,436.00
Closing Balance	Annexure-B	14,446,506.85
<b>TOTAL TAKA:</b>		<b><u>288,726,562.47</u></b>



**CENTER FOR NATURAL RESOURCE STUDIES (CNRS)**

**NOTES IN THE FINANCIAL STATEMENTS**  
**for the year ended 30th June, 2009.**

**01.00 BACKGROUND OF THE ORGANIZATION :**

**Center for Natural Resource Studies (CNRS)** is a Non-Government, Non-Political Development Organization formed in 1993 focuses on ecological management of floodplain ecosystem through community-based management approaches.

The organization is registered under NGO Affairs Bureau, GOB and Registrar of Joint Stock Companies under registration No.841 dated 06.07.1994 renewed on 01.06.2009 and No. S-2463 (56/2000) dated 13.09.2000 respectively operating as an NGO pertaining to Micro Credit Program for the year ended June 30, 2009.

CNRS desires to be the forerunner of more natural conservation efforts at the local and natural context, which would support the Government strategies and initiatives, CNRS with all its limitations and opportunities, sets a mission to restore, conserve, enhance and wise use of natural resources, which the country once proudly possessed in affluence.

The Goal of CNRS is to join with others in influencing the national development strategy in directions that support for building sustainable development approach rather than destroying the nation's environmental resources.

**02.00 OBJECTIVE OF THE ORGANIZATION :**

**The objectives of maintaining the accounts of CNRS are to provide :**

- ◆ Full disclosure of the operating cost and state of finance of the Organization.
- ◆ Accounting records, which can serve as the basis of ascertaining the implementation of annual work plan and budget, preparing future work plans and budgets and for evaluating plan and budget demands and proposal.



- ◆ Financial information needed for monitoring expenditure and for exercising effective management control of operations of the Organization.
- ◆ Reliable information, for report purposes, which will serve the requirement of GOB, donors, internal audit, government audit and other relevant agencies.
- ◆ To strengthen internal control, improve financial accountability, ensure the accuracy of the organizations financial report and maintain a methodical recording of financial transaction.
- ◆ To provide procedure for purchase and payment.
- ◆ To receive and deal with the application of fund requisition for financial transition or delegate this responsibility with some other for doing the same.

03.00 **BASIS OF ACCOUNTING :**

CNRS accounting system is on both basis "Cash & Accrual Basis" and therefore, a financial transaction is recognized only when money is received or paid, are to be taken as Income & Expenditure with some few adjustment for stocks and stores, advances and payable/ receivable etc. thus one aspect of double entry record keeping will be always cash/ bank account. The rate of depreciation is 10% to 20% . The other aspect will be recorded in the concerned account of expenses or income or asset or liability.

